

SHOORA DESIGNS PRIVATE LIMITED

CIN: U74110GJ2021PTC120894

Regd Office: SY No. 68/1, FP – 68, Plot 4, GR FL, Jigar Park Society, Ved Road, Surat,
Gujarat, India – 395004

Email: shooradesignsltd@gmail.com Contact: +91 9004746705

Date: 30th September, 2022

NOTICE

NOTICE IS HEREBY GIVEN THAT THE FIRST ANNUAL GENERAL MEETING OF THE SHOORA DESIGNS PRIVATE LIMITED WILL BE HELD ON FRIDAY 30TH SEPTEMBER, 2022 AT 04:00 PM AT THE SY NO.68/1, FP-68, PLOT 4, GR FL, JIGAR PARK SOCIETY, VED ROAD, SURAT, GUJARAT- 395004 AT A SHORTER NOTICE TO TRANSACT THE FOLLOWING BUSINESSES:

ORDINARY BUSINESS:

Item No. 1 – Adoption of Financial Statement:

To consider and adopt the audited financial statements (including the consolidated financial statements) of the Company for the financial year ended March 31, 2022 and the reports of the Board of Directors ('the Board') and auditors thereon. To consider and if thought fit, to pass, with or without modification(s), the following resolution as Ordinary Resolution:

"RESOLVED THAT the Audited Financial Statements of the Company for the Financial Year 31st March 2022 comprising of Balance Sheet, Profit & Loss Account, Cash Flow Statement and notes to account thereof along with the Director Report and Auditors Report of the Company for the Financial Period ended on 31st March 2022 which have already been circulated to the Members are now laid before this Meeting be and the same are hereby approved and adopted".

Item No. 2: Appointment of Auditor:

To consider and if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution:

"RESOLVED THAT pursuant to the provisions of Section 139 and other applicable provisions, if any, of the Companies Act, 2013, M/s Jay Mehta & Co. (Firm Registration No.: 144755W), be and is hereby appointed as a Statutory Auditor of the Company to hold office from the conclusion of this First Annual General Meeting till the conclusion of Sixth Annual General Meeting to be held in the year 2027, on a remuneration fixed by the Board of Directors of the Company.

RESOLVED FURTHER THAT any director of the Company be and is hereby authorized to do. all such acts, deeds, matters and things as may be necessary, proper, expedient or incidental for giving effect to this resolution and to file necessary e-forms with the Registrar of Companies."

SPECIAL BUSINESS:

Item no. 3: Regularization of appointment of Mrs. Sejal Satish Kansodariya (DIN: 08060539):

To consider and if thought fit, to pass, with or without modification, the following resolution as an Ordinary Resolution:

For, SHOORA DESIGNS PVT. LTD.

DIRECTOR

SHOORA DESIGNS PRIVATE LIMITED

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"RESOLVED THAT pursuant to applicable provisions of the Companies Act, 2013 and Rules framed there under, including any enactment, re-enactment 'Or modifications thereof, Mrs Sejal Satish Kansodariya (DIN: 08060539) whose term of office as an additional director expires at the conclusion of this Annual General Meeting be and is hereby appointed as the Director of the Company.

RESOLVED FURTHER THAT any Director of the Company and/or any authorized representative of the Company be and is hereby severally authorized to do all such acts, things and deeds as may be deemed necessary for giving effect to the above stated resolution."

Item no. 4: Regularization of appointment of Mrs. Rajeshbhai Labhubhai Mer (DIN: 09684481):

To consider and if thought fit, to pass, with or without modification, the following resolution as an Ordinary Resolution:

"RESOLVED THAT pursuant to applicable provisions of the Companies Act, 2013 and Rules framed there under, including any enactment, re-enactment or modifications thereof, Mr. Rajeshbhai Labhubhai Mer (DIN: 09684481) whose term of office as an additional director expires at the conclusion of this Annual General Meeting be and is hereby appointed as the Director of the Company.

RESOLVED FURTHER THAT any Director of the Company and/or any authorized representative of the Company be and is hereby severally authorized to do all such acts, things and deeds as may be deemed necessary for giving effect to the above stated resolution.

By the order of the Board

For, SHOORA DESIGNS PVT. LTD.

 DIRECTOR

Satish Kalubhai Kansodariya
Director
DIN: 08444489

Date: 30.09.2022

Place: Surat

SHOORA DESIGNS PRIVATE LIMITED

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EXPLANATORY STATEMENTS U/S. 102 OF THE COMPANIES ACT, 2013:

Item no. 3:

Sejal Satish Kansodariya (DIN: 08060539) was appointed as an Additional Director w.e.f.01st July,2022 in accordance with the provisions of Section 161 of the Companies Act, 2013.

Pursuant to Section 161 of the Companies Act, 2013 Sejal Satish Kansodariya (DIN: 08060539) holds office up to the date of the ensuing Annual General Meeting.

The Board feels that presence of Mrs. Sejal Satish Kansodariya (DIN: 08060539) on the Board is desirable and would be beneficial to the company and hence recommend resolution No. 3 for adoption.

The Board recommends resolutions under Item No. 3 to be passed as an ordinary resolution.

Item no. 4:

Rajeshbhai Labhubhai Mer (DIN: 09684481) was appointed as an Additional Director w.e.f. 23rd July, 2022 in accordance with the provisions of Section 161 of the Companies Act, 2013.

Pursuant to Section 161 of the Companies Act, 2013 Rajeshbhai Labhubhai Mer (DIN: 09684481) holds office up to the date of the ensuing Annual General Meeting.

The Board feels that presence of Mr. Rajeshbhai Labhubhai Mer (DIN: 09684481) on the Board is desirable and would be beneficial to the company and hence recommend resolution No. 4 for adoption.

The Board recommends resolutions under Item No. 4 to be passed as an ordinary resolution.

By the order of the Board

For, SHOORA DESIGNS PVT. LTD.


DIRECTOR

Satish Kalubhai Kansodariya

Director

DIN: 08444489

Date: 30.09.2022

Place: Surat

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NOTES:

1. A member entitled to attend and vote is entitled to appoint a proxy to attend and vote on poll on his/her behalf and the proxy need not be a member of the company. Pursuant to Section 105 of the Companies Act, 2013, a person can act as a Proxy on behalf of not more than fifty members holding in aggregate, not more than ten percent of the total share Capital of Company may appoint a single person as Proxy, who shall not act as a Proxy for any other Member. The instrument of Proxy, in order to be effective, should be deposited at the Registered Office of the Company, duly completed and signed, not later than 48 hours (Sunday is included in computation of 48 hours) before the commencement of the Meeting. A Proxy Form is annexed to this report. Proxies submitted on behalf of limited companies, societies, etc., must be supported by an appropriate resolution/authority, as applicable.
2. The Notice of AGM, Annual Report, Proxy Form and Attendance Slip are being sent to Members.
3. The Register of Directors and Key Managerial Personnel and their shareholding, maintained under Section 170 of the Act, and the Register of Contracts or Arrangements in which the directors are interested, maintained under Section 189 of the Act, will be available for inspection by the members at the AGM
4. Corporate members intending to send their authorized representatives to attend the meeting are requested to send a certified copy of the Board resolution to the Company authorizing their representative to attend and vote on their behalf at the meeting.
5. Members / proxies / authorized representatives should bring the duly filled attendance slip enclosed herewith to attend the meeting.

For, SHOORA DESIGNS PVT. LTD.


DIRECTOR

SHOORA DESIGNS PRIVATE LIMITED

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Director's Report

Dear Members,

Your directors have pleasure in presenting their 1st Annual Report together with the Audited Statement of your Company for the period ended March 31, 2022.

1. Financial Summary:

The company's financial performance for the period ended March 31, 2022:

(Amount in ₹)	
Particulars	Period ended March 31, 2022
Total Revenue	16,25,775.00
Profit / (Loss) Before Tax	4,81,321.00
Less: Current Tax	1,23,313.00
Deferred Tax	1830.00
Profit/(Loss) for the year	3,56,178.00
Add: Balance in Profit and Loss Account	-
Closing Balance	3,56,178.00

2. State of Affairs:

- The Company is presently engaged in the business of gems and jewelry segment.
- The Company has changed its business activities from textile activities to gems and jewelry segment during the period ended March 31, 2022.

3. Change in Directorship:

There has been no change in the constitution of Board during the year under review.

4. Meetings of Board of Directors:

Total 6 Board Meetings were held during the period ended March 31, 2022 i.e. March 31, 2021; April 05, 2021; June 30, 2021; September 30, 2021; December 31, 2021 and March 14, 2022. The maximum gap between any two Board Meetings was less than One Hundred and Twenty days.

The names of members of the Board, their attendance at the Board Meetings are as under:

Name of Directors	Numbers of Meetings Attended / Total Meetings held during the period
Satish Kalubhai Kansodariya	6/6
Vipulbhai Karmshibhai Anghan	6/6

5. Weblink of Annual Return, if any:

The Company doesn't have any active website yet. Therefore, no need of publication of Annual Return.

6. Statutory Auditor:

The First Auditor of the Company, M/s Jay Mehta & Co., Chartered Accountants, hold office until the conclusion of the 1st Annual General Meeting to be held in this year 2022.

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The Directors of the Company have proposed to reappoint M/s Jay Mehta & Co., Chartered Accountants and to hold office until the conclusion of the 6th Annual General Meeting to be held in the year 2027.

7. Board's Comment on the Auditor's Report:

The observations of the Statutory Auditors, when read together with the relevant notes to the accounts and accounting policies are self-explanatory and do not call for any further comment.

8. Dividend:

The Board of Directors of your company, has not declared any Dividend for the current period due to conservation of Profits / ~~due to loss incurred by the Company~~ / ~~due to insufficient profit~~.

9. Particulars of Loans and Investments:

The Company has not made any Investment, given guarantee and securities during the year under review. There is no need to comply with provisions of section 186 of Companies Act, 2013.

10. Material Changes and Commitments:

There have been no material changes and commitments, which affect the financial position of the company which have occurred between the end of the period to which the financial statements relate and the date of this Report.

11. Details of Significant and Material Orders passed by the regulators, courts and tribunals:

No significant and material order has been passed by the regulators, courts, tribunals impacting the going concern status and Company's operations in future.

12. Director's Responsibility Statement:

Pursuant to Section 134(5) of the Companies Act, 2013, the Board of Directors of the Company confirms that:

- i. in the preparation of the annual accounts for the period ended March 31, 2022, the applicable accounting standards read with requirements set out under Schedule III to the Act, have been followed and there are no material departures from the same;
- ii. the directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company as at March 31, 2022 and of the profit and loss of the company for the period ended on that date;
- iii. the directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- iv. the directors have prepared the annual accounts on a going concern basis; and
- v. the Company being unlisted, sub clause (e) of section 134(3) of the Companies Act, 2013 pertaining to laying down internal financial controls is not applicable to the Company.

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13. Details of Subsidiary, Joint Venture or Associate Companies:

As at March 31, 2022, Company doesn't have any Subsidiary & Joint Venture and Associate Company.

14. Compliance with Secretarial Standards:

The Directors have devised proper systems to ensure compliance with the provisions of all applicable Secretarial Standards and that such systems are adequate and operating effectively.

15. Transfer to Reserve:

The Board of Directors of your company has decided to transfer closing balance amount to the Reserves for the year under review.

16. Deposits:

The Company has not accepted any deposits during the year under review.

17. Risk Management Policy:

Risk Management is the process of identification, assessment and prioritization of risks followed by coordinated efforts to minimize, monitor and mitigate/control the probability and/or impact of unfortunate events or to maximize the realization of opportunities. The Company has laid down a comprehensive Risk Assessment and Minimization Procedure which is reviewed by the Board from time to time. These procedures are reviewed to ensure that executive management controls risk through means of a properly defined framework. The major risks have been identified by the Company and its mitigation process/measures have been formulated in the areas such as business, event, financial, human and statutory compliance.

18. Corporate Social Responsibility:

Net profit of the Company for the financial year ended March 31, 2021 and 2020 is not applicable to us and hence, has not exceeded Rs. 5 crore. Therefore, as per requirement of Section 135 of the Companies Act, 2013, provisions of Corporate Social Responsibility are not applicable on Company.

19. Internal Financial Control:

The Company has in place adequate internal financial controls with reference to financial statements. During the year, such controls were tested and no reportable material weakness in the design or operation was observed.

20. Cost Record:

The provision of Cost Audit as per section 148 is not applicable on the Company.

21. Conservation of Energy, Technology Absorption and Foreign Exchange Earnings & Outgo:

Conservation of Energy is of utmost significance to the Company. Operations of the Company are not energy intensive. However, every effort is made to ensure optimum use of energy-efficient computers, processes and other office equipment. Constant efforts are made through regular / preventive maintenance and upkeep of existing electrical equipment to minimize breakdowns and loss of energy.

The Company is continuously making efforts for induction of innovative technologies and techniques required for the business activities.

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- Steps taken by company for utilizing alternate sources of energy: NIL
- Capital investment on energy conservation equipment: NIL

Particulars	Current Year	Previous Year
Foreign Exchange Earnings	NIL	NIL
Foreign Exchange Outgo	NIL	NIL

22. Prevention of Sexual Harassment of Women at Workplace:

The Company is committed to provide a safe and conducive work environment to its employees.

Your Directors further state that during the year under review, there were no cases filed pursuant to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

23. Contracts and Arrangements with Related Parties:

All related party transactions that were entered into during the period year ended March 31, 2022 were on an arm's length basis and were in the ordinary course of business. Therefore, the provisions of Section 188 of the Companies Act, 2013 were not attracted. Further, there are no materially significant related party transactions during the year under review made by the Company with Promoters, Directors or other designated persons which may have a potential conflict with the interest of the Company at large. Thus, disclosure in Form AOC-2 is not required.

Acknowledgement:

Your Directors would like to express their sincere appreciation for the assistance and co-operation received from the banks, Government authorities, customers, vendors and members during the year under review. Your Directors also wish to place on record their deep sense of appreciation for the committed services by the Company's executives, staff and workers.

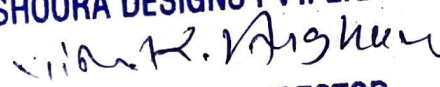
For and on behalf of the Board of Directors

Place: Surat
Date: 30.09.2022

For, SHOORA DESIGNS PVT. LTD.


DIRECTOR
Mr. Satish Kansodariya
(Director)
DIN: 09093983

For, SHOORA DESIGNS PVT. LTD.


DIRECTOR
Mr. Vipulbhai Anghan
(Director)
DIN: 09093984

AUDIT REPORT

FOR THE ACCOUNTING YEAR

2021 - 2022

OF

SHOORA DESIGNS PRIVATE
LIMITED

SY.NO-68/1, FP-68, PLOT -4,, GR.FL JIGAR PARK
SOCIETY, VED ROAD, VED, SURAT,
GUJARAT-395004

BY
AUDITORS :

JAY MEHTA & CO
CHARTERED ACCOUNTANTS
301, NEW PATIDAR BHAVAN, NR.BHOJABHAI
TEKRO, MAHIDHARPURA, SURAT-395003
GUJARAT

INDEPENDENT AUDITOR'S REPORT

**To the Members of
SHOORA DESIGNS PRIVATE LIMITED.**

Report on the Audit of the Financial Statements

Opinion

We have audited the Financial Statements of SHOORA DESIGNS PRIVATE LIMITED ("the Company"), which comprise the balance sheet as at 31st March 2022, and the statement of profit and loss, (*statement of changes in equity*) and statement of cash flows for the year then ended, and notes to the Financial Statements, including a summary of significant accounting policies and other explanatory information [hereinafter referred to as "the Financial Statements"].

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Financial Statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2022, and its profit/loss, (*changes in equity*) and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the Financial Statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the *Code of Ethics* issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Financial Statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

"Information Other than the Financial Statements and Auditor's Report Thereon"

The Company's Board of Directors is responsible for the other information. The other information comprises the [information included in the X report, but does not include the Financial Statements and our auditor's report thereon.]



Our opinion on the Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon

In connection with our audit of the Financial Statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Financial Statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these Financial Statements that give a true and fair view of the financial position, financial performance, (changes in equity) and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Financial Statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered



material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

Identify and assess the risks of material misstatement of the Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls

Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

Evaluate the overall presentation, structure and content of the Financial Statements, including the disclosures, and whether the Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Financial Statements may be influenced. We consider quantitative materiality and qualitative factors in

- (i) Planning the scope of our audit work and in evaluating the results of our work; and
- (ii) to evaluate the effect of any identified misstatements in the Financial Statements.



We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Financial Statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the Annexure a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

The provisions of the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013 is not applicable to the Company since

- (a) It is not a subsidiary or holding company of a public company;
- (b) Its paid-up capital and reserves and surplus are not more than Rs.1 Crores as at the balance sheet date;
- (c) Its total borrowings from banks and financial institutions are not more than Rs.1 Crores at any time during the year; and
- (d) Its turnover for the year is not more than Rs.10 Crores during the year.

As required by Section 143(3) of the Act, we report that:

We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books [and proper returns adequate for the purposes of our audit have been received from the branches not visited by us.]



The reports on the accounts of the branch offices of the Company audited under Section 143(8) of the Act by branch auditors have been sent to us and have been properly dealt with by us in preparing this report

The Balance Sheet, the Statement of Profit and Loss, (the Statement of Changes in Equity) and the Cash Flow Statement dealt with by this Report are in agreement with the books of account [and with the returns received from the branches not visited by us].

In our opinion, the aforesaid Financial Statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

On the basis of the written representations received from the directors as on 31st March, 2022 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2022 from being appointed as a director in terms of Section 164(2) of the Act.

Since the Company's turnover as per last audited Financial Statements is less than Rs.50 Crores and its borrowings from banks and financial institutions at any time during the year is less than Rs.25 Crores, the Company is exempted from getting an audit opinion with respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls vide notification dated June 13, 2017;

Or

With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure A".

With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us.

The Company does not have any pending litigations which would impact its financial position.

The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner



whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries

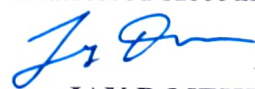
The management has represented, that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

Based on such audit procedures which we have considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) contain any material mis-statement.

The company has not declared or paid any dividend during the year is in accordance with section 123 of the Companies Act 2013", Hence clause not applicable.

Place : SURAT
Date : 30/09/2022

for **JAY MEHTA & CO**
Chartered Accountants



JAY D MEHTA

**301, NEW PATIDAR BHAVAN,
NR.BHOJABHAI TEKRO,
MAHIDHARPURA, SURAT-395003
GUJARAT
0144755W**



SHOORA DESIGNS PRIVATE LIMITED
CIN : U74110GJ2021PTC120894
BALANCE SHEET AS AT 31/03/2022

In ₹

Particulars	Note No.	as at 31/03/2022	as at 31/03/2021
EQUITY AND LIABILITIES			
Shareholders' funds			
Share capital	2.1	100000.00	100000.00
Reserves and surplus	2.2	356178.00	(25000.00)
Money received against share warrants		-	-
		456178.00	75000.00
Share application money pending allotment		-	-
Non-current liabilities			
Long-term borrowings		-	-
Deferred tax liabilities (Net)	2.3	1830.00	-
Other Long term liabilities		-	-
Long-term provisions	2.4	-	-
		1830.00	0.00
Current liabilities			
Short-term borrowings		-	-
Trade payables	2.5	-	-
Total outstanding dues of micro enterprises and small enterprises		-	-
Total outstanding dues of creditors other than micro enterprises and small enterprises		928290.00	-
Other current liabilities	2.6	9000.00	25000.00
Short-term provisions	2.7	123313.00	-
		1060603.00	25000.00
TOTAL		1518611.00	100000.00
ASSETS			
Non-current assets			
Property, Plant and Equipment and Intangible Assets			
Property, Plant and Equipment	2.8	47047.00	-
Intangible assets		-	-
Capital work-in-progress		-	-
Intangible assets under development		-	-
		47047.00	0.00
Non-current investments		-	-
Deferred tax assets (net)		-	-
Long-term loans and advances		-	-
Other non-current assets		-	-
		47047.00	0.00
Current assets			
Current investments		-	-
Inventories		-	-
Trade receivables	2.9	10848.00	-
Cash and cash equivalents	3.0	1384093.00	75000.00
Short-term loans and advances		-	-
Other current assets	3.1	76623.00	25000.00
		1471564.00	100000.00
Accounting Policies and Notes on Accounts	1.0		
TOTAL		1518611.00	100000.00

In terms of our attached report of even date
For JAY MEHTA & CO
CHARTERED ACCOUNTANTS
FRN : 0144755W

JAY D MEHTA

(PROPRIETOR)
M. NO. : 178469



For SHOORA DESIGNS PRIVATE LIMITED

For, SHOORA DESIGNS PVT. LTD. For, SHOORA DESIGNS PVT. LTD.

DIRECTOR

SATISH KANSODARIYA VIPULBHAI KARMSHIBHAI

(DIRECTOR)

ANGHAN
(DIRECTOR)

(DIN : 09093983)

(DIN : 09093984)

SHOORA DESIGNS PRIVATE LIMITED
CIN : U74110GJ2021PTC120894
STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31/03/2022

In ₹

Particulars	Note No.	For the Year Ended 31/03/2022	For the Year Ended 31/03/2021
Revenue from operations	3.2	1625775.00	-
Other income		-	-
Total Income		1625775.00	0.00
Expenses			
Cost of materials consumed		-	-
Purchases of Stock-in-Trade	3.3	1015419.00	-
Changes in inventories of finished goods work-in-progress and Stock-in-Trade		-	-
Employee benefits expense		-	-
Finance costs	3.4	2022.00	-
Depreciation and amortization expense	3.5	6327.00	-
Other expenses	3.6	95686.00	25000.00
Total expenses		1119454.00	25000.00
Profit before exceptional and extraordinary items and tax,		506321.00	(25000.00)
Exceptional items		-	-
Profit before extraordinary items and tax		506321.00	(25000.00)
Extraordinary Items		-	-
Profit before tax		506321.00	(25000.00)
Tax expense:	3.7		
Current tax		123313.00	-
Deferred tax		1830.00	-
Profit/(loss) for the period from continuing operations		381178.00	(25000.00)
Profit/(loss) from discontinuing operations	3.8	-	-
Tax expense of discontinuing operations		-	-
Profit/(loss) from Discontinuing operations (after tax)		-	-
Profit/(loss) for the period		381178.00	(25000.00)
Earnings per equity share:			
Basic		-	-
Diluted		-	-

In terms of our attached report of even date
For JAY MEHTA & CO
CHARTERED ACCOUNTANTS
FRN : 0144755W.

Jay D Mehta
JAY D MEHTA

(PROPRIETOR)
M. NO. : 178469



For SHOORA DESIGNS PRIVATE LIMITED

For, SHOORA DESIGNS PVT. LTD.

For, SHOORA DESIGNS PVT. LTD.

Satish Kansodariya
DIRECTOR

SATISH KANSODARIYA
(DIRECTOR)

(DIN : 09093983)

Vipulbhai Karmshibh Anghan
DIRECTOR

VIPULBHAI KARMSHIBH
ANGHAN
(DIRECTOR)

(DIN : 09093984)

NOTES ON ACCOUNTS FOR THE YEAR ENDED MARCH 31, 2022**Note No. 2.1 Share Capital**

In ₹

Particulars	as at 31/03/2022	as at 31/03/2021
Authorised		
50000 (50000) Equity Shares of ₹ 10/- Par Value	500000.00	500000.00
	500000.00	500000.00
Issued		
10000 (10000) Equity Shares of ₹ 10/- Par Value	100000.00	100000.00
	100000.00	100000.00
Subscribed		
10000 (10000) Equity Shares of ₹ 10/- Par Value	100000.00	100000.00
	100000.00	100000.00
Paidup		
10000 (10000) Equity Shares of ₹ 10/- Par Value Fully Paidup	100000.00	100000.00
	100000.00	100000.00

Note No. 2.2 Reserve and Surplus

In ₹

Particulars	as at 31/03/2022	as at 31/03/2021
Other Reserve - Opening	-25000.00	as at 31/03/2021
Addition	0.00	0.00
Deduction	0.00	0.00
	(25000.00)	0.00
Profit and Loss Opening	0.00	0.00
Amount Transferred From Statement of P&L	381178.00	(25000.00)
	381178.00	(25000.00)
	356178.00	(25000.00)

Note No. 2.3 Deferred Taxes

In ₹

Particulars	as at 31/03/2022	as at 31/03/2021
Deferred Tax Liabilities		
Other	1830.00	0.00
	1830.00	0.00

Note No. 2.4 Long Term Provisions

In ₹

Particulars	as at 31/03/2022	as at 31/03/2021
	0.00	0.00

Note No. 2.5 Trade Payables

as at 31/03/2022

In ₹

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Not due	
(i) MSME	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Others	928290.00	0.00	0.00	0.00	0.00	928290.00
(iii) Disputed dues - MSME	0.00	0.00	0.00	0.00	0.00	0.00
(iv) Disputed dues - Others	0.00	0.00	0.00	0.00	0.00	0.00

In ₹

as at 31/03/2021

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Not due	
(i) MSME	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Others	0.00	0.00	0.00	0.00	0.00	0.00
(iii) Disputed dues - MSME	0.00	0.00	0.00	0.00	0.00	0.00
(iv) Disputed dues - Others	0.00	0.00	0.00	0.00	0.00	0.00

Note No. 2.6 Other Current Liabilities

In ₹

Particulars	as at 31/03/2022	as at 31/03/2021
Other payables		
Bill Payable	0.00	25000.00
PAYBLE	9000.00	25000.00

Note No. 2.7 Short Term Provisions

In ₹

Particulars	as at 31/03/2022	as at 31/03/2021
Tax Provision	123313.00	0.00
Current Tax	123313.00	0.00

Note No. 2.8 Property, Plant and Equipment

Note No. 2.8 Property, Plant and Equipment															
Particulars	Gross				Depreciation				Closing as at 31/03/2022	Impairment			Net		
	Opening as at 01/04/20 21	Addition	Deducti on	Revaluat ion	Closing as at 31/03/2022	Opening as at 01/04/20 21	During Period	Deducti on		Other Adj.	Opening as at 01/04/2021	During Period	Reversal	Closing as at 31/03/2022	Closing as at 31/03/20 22
Plant and Machinery														47047.00	
MACHINERY		53374.00			53374.00		6327.00			6327.00				47047.00	
Total		53374.00			53374.00		6327.00			6327.00	0.00	0.00	0.00	47047.00	0.00
Grand Total	0.00	53374.00	0.00	0.00	53374.00	0.00	6327.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Previous	0.00	0.00	0.00	0.00		0.00	0.00	0.00	0.00						

Note No. 2.9 Trade receivables

Particulars	as at 31/03/2022	as at 31/03/2021
Trade Receivable		
Secured, considered good	10848.00	0.00
	10848.00	0.00

Ageing Schedule as at 31/03/2022

Particulars	Outstanding for following periods from due date of payment						Total
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	Not due	

Ageing Schedule as at 31/03/2021

Particulars	Outstanding for following periods from due date of payment						Total
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	Not due	

Note No. 3.0 Cash and cash equivalents

Particulars	as at 31/03/2022	as at 31/03/2021
Cash in Hand	1383010.00	75000.00
Balances With Banks	1384093.00	75000.00

Note No. 3.1 Other current assets

Particulars	as at 31/03/2022	as at 31/03/2021
DUTY AND TAXES	56623.00	0.00
PRELIMINARY EXPENSES	20000.00	25000.00
	76623.00	25000.00

In terms of our attached report of even date
For JAY MEHTA & CO
CHARTERED ACCOUNTANTS
FRN : 0144755W

JAY D MEHTA

(PROPRIETOR)
M. NO. : 178469



For SHOORA DESIGNS PRIVATE LIMITED

For, SHOORA DESIGNS PVT. LTD. For, SHOORA DESIGNS PVT. LTD.

SATISH KANSODARIYA

(DIRECTOR)

(DIN : 09093983)

VIPULBHAI KARMSHIBHAI
ANGHAN

(DIRECTOR)

(DIN : 09093984)

NOTES ON ACCOUNTS FOR THE YEAR ENDED MARCH 31, 2022

Note No. 3.2 Revenue from operations

Particulars	For the Year Ended 31/03/2022	For the Year Ended 31/03/2021
Sale of Products		
Manufactures Goods sales	1625775.00	0.00
	1625775.00	0.00

Note No. 3.3 Purchases of Stock-in-Trade

Particulars	For the Year Ended 31/03/2022	For the Year Ended 31/03/2021
Finished Goods		
purchase	1015419.00	0.00
	1015419.00	0.00

Note No. 3.4 Finance costs

Particulars	For the Year Ended 31/03/2022	For the Year Ended 31/03/2021
Interest Expenses		
Bank Charges	2022.00	0.00
	2022.00	0.00

Note No. 3.5 Depreciation and amortisation expense

Particulars	For the Year Ended 31/03/2022	For the Year Ended 31/03/2021
Depreciation & Amortisation		
Depreciation Tangible Assets	6327.00	0.00
	6327.00	0.00

Note No. 3.6 Other expenses

Particulars	For the Year Ended 31/03/2022	For the Year Ended 31/03/2021
Manufacturing Service Costs Expenses		
Other Manufacturing Costs	37162.00	0.00
Technical Services Expenses		
Administrative and General Expenses		
Telephone Postage	7541.00	0.00
Printing Stationery	3172.00	0.00
Auditors Remuneration		
Audit Fees	9000.00	0.00
Legal Consultancy Fees	2133.00	0.00
Tax Consultancy Fees	6830.00	0.00
Legal and Professional Charges		
legal charges	9000.00	0.00
Vehicle Running Expenses	7493.00	0.00
Other Administrative and General Expenses	8074.00	0.00
Write off Assets and Liabilities		
Other Write Offs		
Other Miscellaneous Expenditure Writtenoff	5000.00	25000.00
Other Expenses		
VATAV AND KASAR	281.00	0.00
	95686.00	25000.00

Note No. 3.7 Tax expense

Particulars	For the Year Ended	For the Year Ended
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	31/03/2022	31/03/2021
Current tax	123313.00	0.00
Deferred tax	1830.00	0.00
	125143.00	0.00

Note No. 3.8 Profit/(loss) from discontinuing operations

Particulars	In ₹	
	For the Year Ended 31/03/2022	For the Year Ended 31/03/2021
	0.00	0.00

In terms of our attached report of even date
For JAY MEHTA & CO
CHARTERED ACCOUNTANTS
FRN : 0144755W

JAY D MEHTA
(PROPRIETOR)
M. NO. : 178469



For SHOORA DESIGNS PRIVATE LIMITED
For, SHOORA DESIGNS PVT. LTD. For, SHOORA DESIGNS PVT. LTD.

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