

**CIN: L74110GJ2021PLC120894**

Date: 24/05/2024

To,  
The Department of Corporate Services;  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai-400001

**Script ID/ Code : SHOORA/543970**

Dear Sirs,

**Sub: Statement of Deviation or variation of Funds under Regulation 32 of The SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to Regulation 32(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Statement of Deviation or Variation, along with Certificate issued by Statutory Auditor in respect of the utilization of the proceeds of the Initial Public Offer ("IPO") of the Company as on period ended on March 31, 2024.

The aforesaid statement has been reviewed by the Audit Committee and taken on record by the Board at their respective meetings held on May 24, 2024.

Kindly take the above information on record.

Thanking you,  
Yours faithfully,

**FOR, SHOORA DESIGNS LIMITED**



**Priti Mohata**  
**Company Secretary & Compliance Officer**  
**Membership No. A36910**

Place: Surat

Encl.: As Above

CIN: L74110GJ2021PLC120894

**Statement of Deviation or Variation in Utilization of Funds Raised**

(Rs. in thousands)

Name of listed entity	SHOORA DESIGNS LIMITED					
Mode of Fund Raising	Initial Public Offer (IPO)					
Date of Raising Funds	24.08.2023 (Date of Allotment)					
Amount Raised	Rs. 20,304.00					
Report filed for Quarter ended	March 31, 2024					
Monitoring Agency	Applicable / Not Applicable					
Monitoring Agency Name, if applicable	Not Applicable					
Is there a Deviation / Variation in use of funds raised	Yes / No					
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable					
If Yes, Date of shareholder Approval	Not Applicable					
Explanation for the Deviation/ Variation	Not Applicable					
Comments of the Audit Committee after review	Audit Committee has noted no deviation/variation in use of funds raised.					
Comments of the auditors, if any	No Comments					
Objects for which funds have been raised and where there has been a deviation, in the following table						
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilized	Amount of Deviation / Variation for the quarter according to applicable object	Remarks if any
To meet Working Capital Requirements	N.A.	13,500.00	N.A.	13,500.00	N.A.	N.A.
General Corporate Purpose	N.A.	4,304.00	N.A.	4,304.00	N.A.	N.A.
Public issue expenses	N.A.	2,500.00	N.A.	2,500.00	N.A.	N.A.
<b>Total</b>		<b>20,304.00</b>		<b>20,304.00</b>		
<b>Deviation or variation could mean:</b>						
(a) Deviation in the objects or purposes for which the funds have been raised or						
(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or						
(c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.						

For SHOORA DESIGNS LIMITED



Place: Surat  
 Date: 24/05/2024

**Priti Mohata**  
 Company Secretary & Compliance Officer  
 (M. No.: A36910)

To,

Audit Committee/Board of Directors,  
Shoora Designs Limited  
Diamond Apts. Co-op Hsg Society Ltd,  
H No.7/3388/A, 6<sup>th</sup> Floor C/1,  
601 Haththupura Char Rasta,  
Surat, Gujarat- 395003



**Sub: Statement of Funds Utilized for Purposes Other Than Those Stated in The Prospectus under Regulation 32 (1) Of SEBI LODR Regulations, 2015 for the period ended on 31<sup>st</sup> March, 2024.**

Dear Sir,

On the basis of examination of books of accounts and other documents produced for our verification and information and explanations given to us by **Shoora Designs Limited** ('the Company'), We certify that the company has utilized following amount for the purpose of the Objects as stated in Prospectus dated **09th August, 2023** issued for issue of shares of the Company:

Sr. No.	Particulars	Projected utilization of funds as per Prospectus	Actual utilization of funds up to 31.03.2024	(Amount In Rs)	
				Pending Utilization	Deviation (if any)
1	To meet working capital requirements	1,35,00,000	1,35,00,000	Nil	Nil
2	General Corporate purpose	43,04,000	43,04,000	Nil	Nil
3	Public issue Expense	25,00,000	25,00,000	Nil	Nil
	<b>Total</b>	<b>2,03,04,000</b>	<b>2,03,04,000</b>		

For, Piyush Kothari & Associates  
Chartered Accountants  
(FRN No.:- 140711W)

  
(Partner)  
CA Piyush Kothari



M. No. 158407  
UDIN: 24158407BKBIHN9415

Date: - 24<sup>th</sup> May, 2024  
Place: - Ahmedabad