

CIN: L74110GJ2021PLC120894

Date: 24/05/2024

To,
The Department of Corporate Services;
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001

Script ID/ Code : SHOORA/543970

Subject: Audited Standalone Financial Result for the Half Year and Year ended on March 31, 2024
Ref. No. Regulation 30 and 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

The Board of Directors of the Company at their Meeting held on Friday, 24th May, 2024 at 11:00 A.M. at the Registered office of the Company situated at Diamond Apartments Co-op Housing Society, LT H No. 7/3388/A, 6th floor, C/1, 601, Haththupura Char Rasta, Surat–395003 have *inter alia* discussed and approved following major businesses:

1. Considered and approved Standalone Audited Financial Results along with Audit Report thereon for the half year and year ended on March 31, 2024.

Further Declaration pursuant to Regulation 33(3)(d) of the Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 is also enclosed herewith.

Kindly take the above information on record.

Thanking you,
Yours faithfully,

FOR, SHOORA DESIGNS LIMITED



Priti Mohata
Company Secretary & Compliance Officer
M. No.: A36910

Place: Surat



Independent Auditor's Report on Annual Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To,
The Board of Directors of
Shoora Designs Limited

Opinion

We have audited the accompanying annual financial results ('the Statement') of **Shoora Designs Limited** ('the Company') (Formerly known as **Shoora Designs Private Limited**) for the year ended 31st March 2024, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us the statement:

- (i) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations; and
- (ii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards prescribed under section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India of the net profit and other financial information for the year ended 31st March, 2024.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ('SAs') specified under section 143(10) of the Act. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the financial results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('the ICAI') together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe



that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Statement

This financial result has been prepared on the basis of the annual audited financial statements and has been approved by the Company's Board of Directors. The Company's Board of Directors is responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other financial information of the Company in accordance with the accounting principles generally accepted in India, including Accounting Standard prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India, and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern, and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Statement

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:



- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



Other Matters

The statement includes the half-yearly results for the year ended 31st March, 2024 being the balancing figure between audited figures in respect of the full financial year and the published un-audited figures in respect of 1st half year of the current financial year.

**For, PIYUSH KOTHARI & ASSOCIATES
CHARTERED ACCOUNTANTS
F.R.No. 140711W**

Piyush



**Piyush Kothari
Partner**

M. No. 158407

UDIN-24158407BKBBIHO7902

Place: - Ahmedabad

Date: - 24th May, 2024

CIN: L74110GJ2021PLC120894
(Formerly known as Shoora Designs Private Limited)
PROFIT & LOSS STATEMENT FOR THE HALF YEAR AND YEAR ENDED AS AT 31st March,2024

(Amount In Lakhs)

Sr. No	Particulars	Half year Ended		Year Ended	
		31-03-24	30-09-23	31-03-24	31-03-23
		Audited	Un-Audited	Audited	Audited
I Incomes					
Revenue from operations	360.46	83.25	443.71	210.59	
Other Income	0.24	-	0.24	0.01	
Total Income	360.70	83.25	443.95	210.60	
II Expenses:					
Cost of Material Consumed	30.66	27.73	58.39	105.47	
Purchase of Stock in Trade	172.85	279.37	452.22	97.29	
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	146.11	(245.97)	(99.86)	(38.82)	
Employee Benefit Expense	3.18	10.69	13.87	5.04	
Financial Costs	-	-	-	0.19	
Depreciation and Amortization Expense	0.78	0.67	1.45	0.70	
Other total Expenses	12.28	4.51	16.79	25.42	
Total Expenses	365.86	77.00	442.86	195.29	
Profit before exceptional and extraordinary items and tax	(5.16)	6.25	1.09	15.31	
Exceptional Items/ Prior Period Items				-	
Profit before extraordinary items and tax	(5.16)	6.25	1.09	15.31	
Extraordinary Items				-	
III Profit Before Tax (PBT)	(5.16)	6.25	1.09	15.31	
IV Tax expense:					
(1) Current tax	(1.27)	1.62	0.36	4.07	
(2) Deferred Tax Asset/ (Liability)	(0.05)	0.01	(0.04)	(0.06)	
(3) Income Tax of Earlier year	4.34	-	4.34	-	
V Profit After Tax (PAT) (III-IV)	(8.18)	4.62	(3.56)	11.30	
XII Profit/(Loss) from discontinuing operations				-	
XIII Tax expense of discounting operations				-	
VI Profit/(Loss) from Discontinuing operations (XII - XIII)				-	
VII Profit/(Loss) for the period	(8.18)	4.62	(3.56)	11.30	
VIII Earning per equity share:					
(1) Basic/Diluted	(0.55)	0.40	(0.27)	1.32	
(2) Adjusted EPS (After Bonus)	(0.55)	0.40	(0.27)	1.32	

Signature


CIN: L74110GJ2021PLC120894
(Formerly known as Shoora Designs Private Limited)
PROFIT & LOSS STATEMENT FOR THE HALF YEAR AND YEAR ENDED AS AT 31st March,2024

Notes for Financial Results

- The financial Results are prepared in accordance with the Accounting Standard Prescribed under Section 133 of the Companies Act,2013 read with Rule 7 of the Companies (Accounting) Rules, 2014 (as amended) and other recognised accounting practices and policies, as applicable.
- The above audited financials of M/s. Shoora Designs Limited (the company) for the half year and year ended 31st March, 2024 were reviewed by audit committee and were approved and taken on record by Board of Directors in their meeting held on 24th May,2024. Mr. Satish Kalubhai Kansodariya (Managing Director) is authorized by the board of directors for signing of the financials results.
- Company is engaged in Manufacturing and trading of diamonds majorly in surat, Gujarat. Operations of the Company include sourcing of rough, polished and uncut diamonds from primary and secondary source suppliers in the domestic market and sale of diamond to the retails and wholesale operations in gujarat and Mumbai.Single segment hence segment reporting is not applicable to Company.
- As Equity share of the company got listed on BSE on 29th August, 2023, result of the Second Half, for the year ended on 31.03.2023, was not declared and figure for the same is not given in this result.
- The management is in process of identifying parties which are covered under MSME, The amount relating to MSME are disclosed to the extent identified.
- The above audited financial results of Shoora Designs Limited (the Company) for the half year ended 31st March, 2024 being balancing audited figure in respect of the full financial year and the un audited figures in respect of 1st half year of the current financial year.
- Previous year's/period's figure have been regrouped/rearranged/reclassified wherever necessary, to make them comparable with the figures of the current period
- In accordance with regulation 33 of SEBI (LODR) Regulation 2015, the above results have been reviewed by the Statutory Auditors of the Company.
- The Proceeds from the IPO is RS.20,304.00 thousands. The Object for the are as follows:

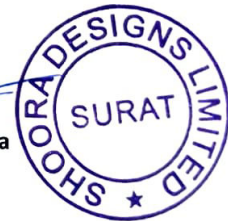
(Rs In thousand)

Sr No	Particulars	Planned as Per Prospectus	Utilised	Pending to be Utilised
a	To Meet Working Capital Requirement	13,500.00	13,500.00	-
b	General Corporate Purpose	4,304.00	4,304.00	-
c	Public Issue Expenses	2,500.00	2,500.00	-
	Total	20,304.00	20,304.00	-

Place: Surat
Date:24-05-2024

For, Shoora Designs Limited


Satish Kalubhai Kansodariya
(Managing Director)
DIN:08444489



CIN: L74110GJ2021PLC120894

(Formerly known as Shoora Designs Private Limited)
AUDITED BALANCE SHEET AS AT 31st March, 2024

(Amount In Lakhs)

Particulars	As at 31st March, 2024	As at 31st March, 2023
I. EQUITY AND LIABILITIES		
(1) Shareholder's Funds		
(a) Share Capital	149.87	107.57
(b) Reserves and Surplus	188.48	51.01
Total Equity	338.35	158.58
(2) Current Liabilities		
(a) Short-Term Borrowings	-	0.30
(b) Trade Payable		
i) Total outstanding dues of micro enterprise and small enterprise	-	-
ii) Total outstanding dues other than micro enterprise and small enterprise	2.13	2.90
(c) Other Current Liabilities	3.50	2.45
(d) Short-Term Provisions	5.23	4.73
Total Current Liabilities	10.86	10.38
TOTAL EQUITY & LIABILITIES	349.21	168.96
II. ASSETS		
(1) Non-Current Assets		
(a) Property, Plant & Equipment & Intangible Assets		
(i) Property, Plant & Equipment	4.47	3.37
(b) Deferred Tax Assets (Net)	0.08	-
(c) Non-Current Investments	0.19	0.20
Total Non-Current Assets	4.74	3.57
(2) Current Assets		
(a) Inventories	146.97	64.17
(b) Trade Receivables	165.00	79.69
(c) Cash and Cash Equivalents	22.47	14.98
(d) Other Current Assets	10.03	6.55
Total Current Assets	344.47	165.39
TOTAL ASSETS	349.21	168.96

For, Shoora Designs Limited

Satish Kalubhai Kansodariya
(Managing Director)

DIN:08444489



Place: Surat

Date:24-05-2024

CIN: L74110GJ2021PLC120894

(Formerly known as Shooradesigns Private Limited)

Audited Cash Flow Statement for the year ended as on 31st March, 2024

(Amount In Lakhs)

Particulars	For the Year Ended on 31st March, 2024	For the Year Ended on 31st March, 2023
Cash Flow from Operating Activities		
Net Profit before tax paid	1.09	15.31
Adjustments for :		
Depreciation and amortization	1.45	0.70
Finance Cost	-	0.19
Prior Period Adjustment	(19.71)	-
Operating profit before working capital changes (a)	(17.17)	16.20
Adjustment for Changes in Working Capital :		
Changes in Trade Payables	(0.77)	(6.38)
Changes in Other Current Liabilities	1.05	2.36
Changes in Short term Provisions	0.50	3.50
Changes in Inventories	(82.84)	(64.14)
Changes in Trade Receivables	(85.31)	(79.58)
Changes in Other Current Assets	(3.48)	(5.77)
(b)	(170.85)	(150.02)
Cash generated from Operations (a + b)	(188.02)	(133.82)
Taxes paid (net of refund)	(4.70)	(4.07)
Net Cash generated from Operations (A)	(192.72)	(137.89)
Cash Flow from Investing Activities		
Addition in Property, Plant and Equipments and Intangible Assets	(2.54)	(3.61)
Changes In Non-current Investment	0.01	(0.20)
Net Cash generated / (used) in Investing Activities (B)	(2.53)	(3.81)
Cash Flow from Financing Activities		
Changes in in Long /Short Term Borrowings	(0.30)	0.30
Proceeds from issuance of shares	42.30	29.73
Proceeds from Security Premium	160.74	112.99
Finance Cost	-	(0.19)
Net Cash Used in Financing Activities (C)	202.74	142.83
Net Changes in Cash and Cash Equivalents (A + B + C)	7.49	1.14
Cash and Cash Equivalents as on 1st April, 2023	14.98	13.84
Cash and Cash Equivalents as on 31st March, 2024	22.47	14.98

For, Shooradesigns Limited




Satish Kalubhai Kansodariya
 (Managing Director)
 DIN:08444489

Place: Surat
 Date:24-05-2024

CIN: L74110GJ2021PLC120894

Date: 24/05/2024

To,
The Department of Corporate Services;
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001

Script ID/ Code : SHOORA/543970

Subject: Declaration on Auditors' Report with Unmodified Opinion
Ref. No. Regulation 33(3)(d) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

I, Satish Kansodariya, Managing Director of Shoora Designs Limited (CIN: L74110GJ2021PLC120894) Registered Office situated at Diamond Apartments Co-op Housing Society, LT H No. 7/3388/A, 6th floor, C/1, 601, Haththupura Char Rasta, Surat–395003, hereby declared that M/s. Piyush Kothari & Associates, statutory Auditors of the Company, have issued an audit Report with Unmodified Opinion on Audited Financial Results of the Company for half year and year ended on March 31, 2024.

This declaration is issued in Compliance with Regulation 33(3)(d) of the SEBI (LODR) Regulations 2015 as amended vide circular No. CIR/CFD/CMD/56/2016 dated 27/05/2016.

Kindly take the above information on record.

Thanking you,
Yours faithfully,

FOR, SHOORA DESIGNS LIMITED



Satish Kansodariya
Managing Director
DIN: 08444489

Place: Surat