

Annexure V

To,
The Chief General Manager
Listing Operation,
BSE Limited,
20th Floor, P. J. Towers,
Dalal Street,
Mumbai – 400 001.

Dear Sir,

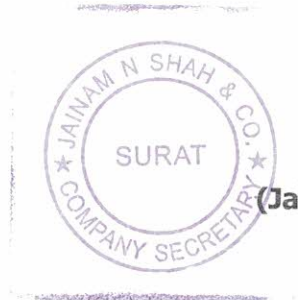
Sub: Application for "In-principle approval" for issue and allotment of 31,25,000 Convertible Warrants to be issued on a preferential basis under Regulation 28(1) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.

- 1) I, CS Jainam Navinchandra Shah, Proprietor of Jainam N Shah & Co., Practicing Company Secretaries, hereby certify that the minimum issue price for the proposed preferential issue of Shooru Designs Limited based on the pricing formula prescribed under Regulation 164 of Chapter V of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 has been worked out at Rs. 52.92/-.
- 2) The relevant date for the purpose of said minimum issue price was 23rd July 2024.
- 3) The workings for arriving at such minimum issue price have been attached herewith.
- 4) The highest trading volume in respect of the equity shares of the issuer has been recorded during the preceding 90 trading days prior to the relevant date on 23rd July 2024.
- 5) I hereby certify that the Articles of Association of the issuer does not provide for a method of determination which results in a floor price higher than that determined under ICDR Regulations, 2018.

OR

~~I hereby certify that the Articles of Association of the issuer provides for a method of determination which results in a floor price higher than that determined under ICDR Regulations, 2018 then the same shall be considered as the floor price for equity shares to be allotted pursuant to the preferential issue. Accordingly, we have calculated the floor price which worked out as Rs. _____. [kindly provide the detailed working of the same].~~

Place: Surat
Date: 31/07/2024



JAINAM N SHAH & CO.
Company Secretaries

Jainam Shah
(Jainam Navinchandra Shah)

Proprietor

M. No.: 35397

CP No. 13108

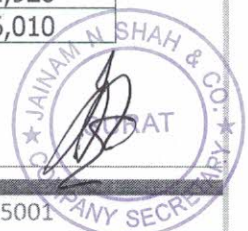
Peer Review: 1854/2022

UDIN: A035397F000861178

**Valuation of Equity Shares of Shoora Designs Limited under Market Price Method***(Source: Bombay Stock Exchange Limited)***Date of EGM: 22nd August 2024****Relevant Date: 23rd July 2024**

- A.** Average of the volume weighted average price (VWAP) of the equity shares of Shoora Designs Limited quoted on the BSE Limited during the 90 trading days preceding the relevant date (considering relevant date as **23rd July 2024**)

Days	Date	Turnover (A)	No. of Shares Traded (B)	Days	Date	Turnover (A)	No. of Shares Traded (B)
1	22-Jul-24	-	-	46	16-May-24	-	-
2	19-Jul-24	6,000	3,36,660	47	15-May-24	-	-
3	18-Jul-24	3,000	1,62,090	48	14-May-24	-	-
4	16-Jul-24	6,000	3,37,380	49	13-May-24	-	-
5	15-Jul-24	3,000	1,75,500	50	10-May-24	-	-
6	12-Jul-24	18,000	10,03,470	51	09-May-24	-	-
7	11-Jul-24	-	-	52	08-May-24	-	-
8	10-Jul-24	21,000	11,10,450	53	07-May-24	3,000	1,34,850
9	09-Jul-24	18,000	8,54,340	54	06-May-24	-	-
10	08-Jul-24	3,000	1,47,900	55	03-May-24	-	-
11	05-Jul-24	-	-	56	02-May-24	-	-
12	04-Jul-24	6,000	3,04,230	57	30-Apr-24	-	-
13	03-Jul-24	3,000	1,44,900	58	29-Apr-24	-	-
14	02-Jul-24	-	-	59	26-Apr-24	-	-
15	01-Jul-24	-	-	60	25-Apr-24	-	-
16	28-Jun-24	-	-	61	24-Apr-24	-	-
17	27-Jun-24	-	-	62	23-Apr-24	-	-
18	26-Jun-24	-	-	63	22-Apr-24	-	-
19	25-Jun-24	-	-	64	19-Apr-24	-	-
20	24-Jun-24	-	-	65	18-Apr-24	3,000	1,41,930
21	21-Jun-24	-	-	66	16-Apr-24	-	-
22	20-Jun-24	3,000	1,38,000	67	15-Apr-24	-	-
23	19-Jun-24	-	-	68	12-Apr-24	9,000	4,29,060
24	18-Jun-24	-	-	69	10-Apr-24	-	-
25	14-Jun-24	-	-	70	09-Apr-24	-	-
26	13-Jun-24	-	-	71	08-Apr-24	3,000	1,47,180
27	12-Jun-24	-	-	72	05-Apr-24	-	-
28	11-Jun-24	-	-	73	04-Apr-24	3,000	1,40,190
29	10-Jun-24	-	-	74	03-Apr-24	3,000	1,34,100
30	07-Jun-24	-	-	75	02-Apr-24	6,000	2,54,010
31	06-Jun-24	-	-	76	01-Apr-24	6,000	2,41,920
32	05-Jun-24	-	-	77	28-Mar-24	3,000	1,16,010



JAINAM N SHAH & CO.

Company Secretaries

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33	04-Jun-24	3,000	1,38,750	78	27-Mar-24	-	-
34	03-Jun-24	6,000	2,81,400	79	26-Mar-24	6,000	2,44,080
35	31-May-24	18,000	8,57,100	80	22-Mar-24	3,000	1,26,600
36	30-May-24	-	-	81	21-Mar-24	6,000	2,40,990
37	29-May-24	3,000	1,50,000	82	20-Mar-24	-	-
38	28-May-24	12,000	5,68,380	83	19-Mar-24	6,000	2,42,100
39	27-May-24	-	-	84	18-Mar-24	-	-
40	24-May-24	-	-	85	15-Mar-24	6,000	2,48,040
41	23-May-24	3,000	1,36,350	86	14-Mar-24	3,000	1,19,100
42	22-May-24	-	-	87	13-Mar-24	3,000	1,19,100
43	21-May-24	12,000	5,64,360	88	12-Mar-24	12,000	4,97,100
44	18-May-24	-	-	89	11-Mar-24	6,000	2,52,000
45	17-May-24	-	-	90	07-Mar-24	3,000	1,30,500
Total Turnover (A)						1,13,70,120.00	
Total No. of Shares Traded (B)						2,40,000	
Volume Weighted Average Price (VWAP)						47.38	

- B. Average of the volume weighted average price (VWAP) of the equity shares of Shoora Designs Limited quoted on the BSE Limited during the 10 trading days preceding the relevant date (considering relevant date as **23rd July 2024**)

Days	Date	Turnover (A)	No. of Shares Traded (B)	Days	Date	Turnover (A)	No. of Shares Traded (B)
1	22-Jul-24	-	-	6	12-Jul-24	18,000	10,03,470
2	19-Jul-24	6,000	3,36,660	7	11-Jul-24	-	-
3	18-Jul-24	3,000	1,62,090	8	10-Jul-24	21,000	11,10,450
4	16-Jul-24	6,000	3,37,380	9	09-Jul-24	18,000	8,54,340
5	15-Jul-24	3,000	1,75,500	10	08-Jul-24	3,000	1,47,900
Total Turnover (A)						41,27,790.00	
Total No. of Shares Traded (B)						78,000	
Volume Weighted Average Price (VWAP)						52.92	

A	Average of 90 trading days VWAP (A)	47.38
B	Average of 10 trading days VWAP (B)	52.92
C	Applicable Minimum Price (Higher of the A or B)	52.92

