

CIN: L74110GJ2021PLC120894

Date: 27th July 2024

To,
The Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalai Street, Mumbai – 400001

Scrip Code - SHOORA/543970

Dear Sir/Madam,

Subject: Outcome of Board Meeting held today i.e. on 27th July 2024 under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other applicable provisions, we wish to inform you that Board of Directors in their meeting held on **Saturday 27th July 2024** have inter-alia considered and approved the following amongst other items:

1. The increase in authorized share capital of the company from existing Rs. 1,50,00,000/- (Rupees One Crore Fifty Lakhs Only) divided into 15,00,000 (Fifteen Lakhs) Equity Shares Rs. 10/- (Rupees Ten only) each to Rs. 6,00,00,000/- (Rupees Six Crore Only) divided into 60,00,000 (Sixty Lakhs) Equity Shares Rs. 10/- (Rupees Ten only) each, subject to approval of shareholders;
2. Subject to Shareholders approval, issuance of up to 31,25,000 (Thirty-One Lakhs Twenty-Five Thousand) fully convertible warrants ("Warrants/ Convertible Warrants") of Rs. 10/- (Rupees Ten) each at an issue price of Rs. 53/- (Rupees Fifty-Three Only) per warrant, on preferential basis ('Preferential Issue') to the promoter and persons other than promoters and promoter group, in accordance with Chapter V of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 and the provisions of the Companies Act, 2013 and rules made there under. (Details are enclosed herewith as **Annexure I**);
3. The notice of the Extra-Ordinary General Meeting to be held on **Thursday 22nd August 2024** at 12.30 PM at the registered office address of the Company, for approval of the shareholders on the matter as mentioned above;
4. Considered & approved, the calendar of events for the upcoming, Extra-Ordinary General Meeting as mentioned above;
5. Considered & approved the appointment of M/s Jainam N Shah & Co., Practicing Company Secretary as the Scrutinizer of the Extra-Ordinary General Meeting, to scrutinize the voting process in a fair and transparent manner;

The meeting of the Board of Directors commenced at 13:00 PM (IST) and concluded at 13:30 PM (IST).

We request you to take the above on record.

Thanking You,
Yours Truly,
For, Shoora Designs Limited



Satish Kalubhai Kansodariya
Managing Director
DIN 08444489

Place: Surat

CIN: L74110GJ2021PLC120894

ANNEXURE I

Disclosure pursuant to Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 and SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015.

Preferential Issue of Equity Warrants of the Company for consideration in cash.

Type of securities proposed to be issued	Warrants fully convertible in Equity Shares
Type of issuance	Preferential Issue in accordance with sections 42, 62 of the Companies Act, 2013 and rules made there under and Chapter V of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018.
Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	31,25,000 (Thirty-One Lakhs Twenty-Five Thousand) Fully Convertible Warrants (“Warrants/ Convertible Warrants”) for cash at an issue price of Rs. 53/- (Rupees Fifty-Three Only) per warrant including a premium of Rs. 43/- (Rupees Forty-Three Only) (“Preferential Allotment Price”) per warrant with a right to the warrant holders to apply for and be allotted 1 (One) fully paid-up Equity Share of face value of Rs. 10/- (Rupees Ten) each of the Company (“Equity Shares”) within a period of 18 (Eighteen) months from the date of allotment of the Warrants, aggregating to Rs. 16,56,25,000/- (Rupees Sixteen Crore Fifty-Six Lakhs Twenty-Five Thousand Only).
Issue price	Rs. 53/- (Rupees Fifty-Three Only) per share.
Names of the Investors	Refer Table A of Annexure I
Post allotment of securities – outcome of the subscription, issue price / allotted price (in case of convertibles), number of investors.	Refer Table A of Annexure I
In case of convertibles - intimation on the conversion of securities or on lapse of the tenure of the instrument	within a period of 18 (Eighteen) months from the date of allotment of the Warrants.

Table A of Annexure I

Name of the Proposed Allottee	Category	Pre-Pref Holding		Maximum Number of Proposed to be issued and allotted	Post-Pref Holding*	
		No. of Equity Shares	% of Holding		No. of Equity Shares	% of Holding
Satish Kalubhai Kansodariya	Promoter	4,59,080	30.63	63,500	5,22,580	11.30
Rajeshbhai Labhubhai Mer	Promoter	2,33,330	15.57	63,500	2,96,830	6.42
AG Dynamic Funds Limited	Non-Promoter	-	-	2,30,000	2,30,000	4.97
Craft Emerging Market Fund PCC - Citadel Capital Fund	Non-Promoter	-	-	2,30,000	2,30,000	4.97
Craft Emerging Market Fund PCC - Elite Capital Fund	Non-Promoter	-	-	2,30,000	2,30,000	4.97

CIN: L74110GJ2021PLC120894

Eminence Global Fund PCC - Eubilia Capital Partners Fund I	Non-Promoter	-	-	2,30,000	2,30,000	4.97
North Star Opportunities Fund VCC - Bull Value Incorporated VCC Sub-Fund	Non-Promoter	-	-	2,30,000	2,30,000	4.97
Radiant Global Fund - Class B Participating Shares	Non-Promoter	-	-	2,30,000	2,30,000	4.97
Zeal Global Opportunities Fund	Non-Promoter	-	-	2,30,000	2,30,000	4.97
Saint Capital Fund	Non-Promoter	-	-	2,29,000	2,29,000	4.95
Nexpact Limited	Non-Promoter	-	-	2,30,000	2,30,000	4.97
Shah Varshaben	Non-Promoter	-	-	1,76,000	1,76,000	3.81
Vinodkumar Manchand Doshi HUF	Non-Promoter	-	-	1,76,000	1,76,000	3.81
Ikshit Satishbhai Shah HUF	Non-Promoter	-	-	1,76,000	1,76,000	3.81
Kishor Patil	Non-Promoter	-	-	1,76,000	1,76,000	3.81
Hafiza Mohamed Hasanfatta	Non-Promoter	-	-	75,000	75,000	1.62
Jafar Mohamed Hasanfatta	Non-Promoter	-	-	75,000	75,000	1.62
Rehanabanu Jafar Hasanfatta	Non-Promoter	-	-	75,000	75,000	1.62
Total		6,92,410	46.20	31,25,000	38,17,410	82.56

*The post-issue shareholding as shown above is calculated assuming full subscription and allotment of warrants & full conversion of warrants in to Equity shares.