**Annexure IV**

To,
The Chief General Manager
Listing Operation,
BSE Limited,
20th Floor, P. J. Towers,
Dalal Street,
Mumbai – 400 001.

Dear Sir,

Sub: Application for “In-principle approval” for issue and allotment of 31,25,000 Convertible Warrants to be issued on a preferential basis under Regulation 28(1) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.

I, CS Jainam Navinchandra Shah, Proprietor of Jainam N Shah & Co., Practicing Company Secretaries, have verified the relevant records and documents of Shooru Designs Limited with respect to the proposed preferential issue by the company as per Chapter V of SEBI (ICDR) Regulations, 2018 and certify that:

- a) None of the proposed allottee(s) has/ have sold any equity shares of the company during the 90 trading days preceding the relevant date. Further, where the proposed allottee(s) is/ are promoter/ promoter group entity, then none of entities in the promoter and promoter group entities has/ have sold any equity share of the company during the 90 trading days preceding the relevant date.
- b) The below mentioned allottee's do not hold any equity shares of the issuer for a period starting from the relevant date till the date of preferential allotment.

Name of Allottee	PAN
AG Dynamic Funds Limited	AASCA8490R
Craft Emerging Market Fund PCC - Citadel Capital Fund	AAKCC8673L
Craft Emerging Market Fund PCC - Elite Capital Fund	AAKCC8674P
Eminence Global Fund PCC - Eubilia Capital Partners Fund I	AAJCV2712Q
North Star Opportunities Fund VCC - Bull Value Incorporated VCC Sub-Fund	AAJCN1688D
Radiant Global Fund - Class B Participating Shares	AAMCR9486Q
Zeal Global Opportunities Fund	AACCW2342L
Saint Capital Fund	ABBCS0999P
Nexpact Limited	AAFCN0208F
Shah Varshaben	CBVPV3208B
Vinodkumar Manchand Doshi HUF	AAEHD2247J
Ikshit Satishbhai Shah HUF	AABHI0139M
Kishor Patil	ENRPP5774G
Hafiza Mohamed Hasanfatta	AAVPH1473K
Jafar Mohamed Hasanfatta	AAEPH2484D
Rehanabanu Jafar Hasanfatta	AALPH5008A

- c) The pre-preferential shareholding of each of proposed allottee(s) has been locked in accordance with Regulation 167 (6) SEBI (ICDR) Regulations, 2018. Further, there is no sale/ pledge of pre-

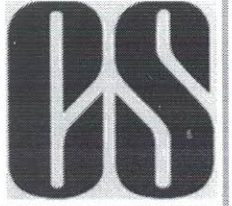


JAINAM N SHAH & CO.

Company Secretaries

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preferential holding from (Relevant Date) till (date of lock-in). The details of allottee-wise preferential shareholding and lock-in thereon is as given hereunder:

Name of Proposed Allottee	DP ID *	Pre-preferential holding	Lock-in details		Pledged with	Pledge end date
			From	To		
Rajeshbhai Labhubhai Mer	1208170000020330	2,33,330	12-08-2024	30-04-2025	NA	NA
Satish Kalubhai Kansodariya	1208170000020326	1,59,080	12-08-2024	30-04-2025	NA	NA
Satish Kalubhai Kansodariya	1208170000020326	3,00,000	17-08-2023	24-08-2026	NA	NA

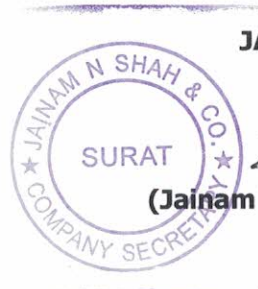
(*) client id/ folio no in case allottee hold the securities in physical form

- d) None of the proposed allottees belonging to promoter(s) or the promoter group is ineligible for allotment in terms of Regulations 159 of SEBI (ICDR) Regulations, 2018.
- e) The proposed issue is being made in accordance with the requirements of Chapter V of SEBI (Issue of Capital and Disclosure Requirement) Regulations, 2018, Section 42 and 62 of the Companies Act 2013 and Rule 14 of the Companies (Prospectus and Allotment of Securities) Rules, 2014 and other requirements of Companies Act, 2013. Further, the company has complied with all legal and statutory formalities and no statutory authority has restrained the company from issuing these proposed securities.
- f) The proposed preferential issue is being made in compliance with the provisions of Memorandum of Association (MoA) and Article of Association (AoA) of the company. It is further confirmed that for the proposed preferential issue, the price of the equity shares of the company has been determined in compliance with the valuation requirement as mentioned in the AoA of the company."
- g) The total allotment to the allottee or allottees acting in concert in the present preferential issue or in the same financial year i.e. F.Y. 2024-25 is not more than 5% of the post issue fully diluted share capital of the issuer.

OR

~~The total allotment to the allottee or allottees acting in concert in the present preferential issue or in the same financial year i.e. _____ is less than 5% of the post issue fully diluted share capital of the issuer.~~

Place: Surat
Date: 13/08/2024



JAINAM N SHAH & CO.
Company Secretaries

(Jainam Navinchandra Shah)

Proprietor

M. No.: 35397

CP No. 13108

Peer Review: 1854/2022

UDIN: A035397F000966261